



GERALDTON
FISHERMEN'S
CO-OPERATIVE

Rock Lobster Exporters

the BROLOS Catcher

February 14, 2018

Special Edition

From the Chair



It is with both sadness and gratitude that the board of GFC has accepted CEO Wayne Hosking's resignation effective from the 6th July this year to spend more time with his family and explore new opportunities.

Wayne joined GFC as Research Manager in 1995, moved to operations 2001 and then progressed to the CEO role the following year.

After more than fifteen years at the helm and even though the board would have been more than willing to extend his contract, he has decided to move on.

Under Wayne's control, GFC has tripled its market share to become the largest supplier and exporter of rock lobster in the world. He has steered the Cooperative through numerous changes and challenges, including the successful transition to a quota managed fishery and the move from frozen production to live exports.

Members should be assured that GFC is in a peerless position in terms of supply, infrastructure and financial strength going forward. The cooperative is in great shape, and Wayne has chosen the ideal time to hand the baton on to the next CEO.

The board has already identified and engaged the services of recruitment firm Gerard Daniels to facilitate a comprehensive recruitment process. The outcome will identify the best possible leader and a worthy replacement to sit in our head office and we anticipate having that person on board in May or June for a detailed hand-over.

Throughout the hand-over period, I know that Wayne is not only looking forward to introducing the new CEO to members and stakeholders alike, but also saying goodbye to his industry peers, many of whom he has had long standing relationships with.

As one chapter draws to a close another chapter commences, our greatest assets are our members and our employees and they will hold us in good stead. This presents a great opportunity for a fresh perspective and someone new, whose leadership style will continue to drive the board's strategic direction, in what is an enduring 68 year young institution.... our Cooperative.

Basil Lenzo, Chairman